

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity Cheviot Bridge Limited
ABN 16 089 111 124

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Robert Stanway
Date of last notice	9 May 2007

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Direct – Robert Stanway Indirect Willowtree Pty Ltd (Robert Stanway is a Director and Shareholder of Willowtree Pty Ltd) WSB Distributors Superannuation Fund (Robert Stanway is a trustee of WSB Distributors Superannuation Fund)
Date of change	1 & 15 October 2007
No. of securities held prior to change	Robert Stanway 1,136 ordinary shares 42,176 ordinary shares (escrow 23/5/08) Willowtree Pty Ltd 1,135,015 ordinary shares 4,175,348 ordinary shares (escrow 23/5/08)
Class	Ordinary Shares

+ See chapter 19 for defined terms.

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Number acquired	WSB Distributors Superannuation Fund 91,000 ordinary shares
Number disposed	0
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$10,226
No. of securities held after change	<p>Robert Stanway 1,136 ordinary shares 42,176 ordinary shares (escrow 23/5/08)</p> <p>Willowtree Pty Ltd 1,135,015 ordinary shares 4,175,348 ordinary shares (escrow 23/5/08)</p> <p>WSB Distributors Superannuation Fund 91,000 ordinary shares</p> <p>Total ordinary shares 1,227,151 Total ordinary shares (escrow 23/5/08) 4,217,524</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A

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Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.