

Form 604

Corporations Act 2001
Section 671E

Notice of change of interests of substantial holder

To: Company Name/Scheme Cheviot Bridge Limited
 ACN/ARSN 009 111 124

1. Details of substantial holder (1)

Name William Guxey
 ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on 24/09/2006
 The previous notice was given to the company on 23/12/2004
 The previous notice was dated 14/12/2004

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (6)
Ordinary	8,064,375	10.00 %	9,517,966	11.00 %

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure "A"					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (9)	Class and number of securities	Person's votes
See Annexure "A"					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in this company or scheme are as follows:

Name and ADNARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
See Annexure "A"	

Signature

print name WILLIAM P. GURRY capacity Director
 sign here [Signature] date 30 15 106

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 6 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 606 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 6 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisition, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is Annexure "A" of two pages referred to in Form 604 signed by me and dated 29th May 2006.

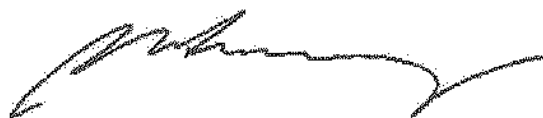
William Gurry
Director

3. Changes in Relevant Interests

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Persons votes affected
6-8 December 2005	Megwill Pty Ltd		\$22,572.99	130,553	130,552
14-16 December 2005	Megwill Pty Ltd		\$23,856.13	169,469	169,469
20 December 2005	Megwill Pty Ltd		\$10,500	75,000	75,000
23-30 December 2005	Megwill Pty Ltd		\$17,588	126,791	126,791
29 December 2005	Megwill Pty Ltd		\$7,560	56,000	56,000
24 May 2006	Briston Pty Ltd		\$99,544	900,000	900,000

4. Present Relevant interests

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Persons Votes
William Gurry	William Gurry	William Gurry	Held for the benefit of William Gurry	1,334,477	1,334,477
William Gurry	Megwill Pty Ltd	Megwill Pty Ltd	William Gurry is a Director and Shareholder of Megwill Pty Ltd	715,149 ✓	715,149
William Gurry	Megwill Pty Ltd <WPG Super Fund>	Megwill Pty Ltd <WPG Super Fund>	Held as Trustee for William Gurry	502,791 ✓	502,791
William Gurry	Briston Pty Ltd	Briston Pty Ltd	William Gurry is a Director and Shareholder of Briston Pty Ltd	6,079,749	6,079,749
William Gurry	Margaret Gurry	Margaret Gurry	Held as Trustee for William Gurry	885,800 ✓	885,800



6. Addressee

Name	Address
William Curry	31 Oban Street SOUTH YARRA VIC 3141
Megwill Pty Ltd	31 Oban Street SOUTH YARRA VIC 3141
Megwill Pty Ltd -WPG Super Fund-	31 Oban Street SOUTH YARRA VIC 3141
Brintex Pty Ltd	31 Oban Street SOUTH YARRA VIC 3141
Margaret Curry	31 Oban Street SOUTH YARRA VIC 3141

